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**北京北辰實業股份有限公司**  
**BEIJING NORTH STAR COMPANY LIMITED**

*(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 588)

**ANNOUNCEMENT  
RESIGNATION OF SHAREHOLDER  
REPRESENTATIVE SUPERVISOR**

Beijing North Star Company Limited (the “**Company**”) received a written resignation application from Mr. Hu Hao, a shareholder representative supervisor of the Company on 21 January 2021. Due to work rearrangement, Mr. Hu Hao resigned from the position of shareholder representative supervisor of the eighth session of the supervisory committee of the Company.

According to the requirements of relevant laws and regulations and the articles of association of the Company, Mr. Hu Hao's resignation application shall become effective from the date of its delivery to the Company (i.e. 21 January 2021).

Mr. Hu Hao has confirmed that he has no disagreement with the board of directors and the supervisory committee of the Company, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The supervisory committee would like to take this opportunity to express its sincere gratitude to Mr. Hu Hao for his contribution to the Company during his tenure of office as a shareholder representative supervisor of the Company.

Please also refer to the overseas regulatory announcement published by the Company on the same date as this announcement pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**BEIJING NORTH STAR COMPANY LIMITED**  
**GUO CHUAN**  
*Executive Director and Company Secretary*

Beijing, the PRC, 22 January 2021

*As at the date of this announcement, the board of directors of the Company comprises eight directors, of whom five are executive directors, namely, Mr. LI Wei-Dong, Ms. LI Yun, Mr. CHEN De-Qi, Ms. ZHANG Wen-Lei and Mr. GUO Chuan and three are independent non-executive directors, namely, Mr. FU Yiu-Man, Mr. WU Ge and GAN Pei-Zhong.*