

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

ANNOUNCEMENT
RESIGNATION OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Beijing North Star Company Limited (the “**Company**”) recently received a written resignation application from Mr. YAN Jing-Hui, an employee representative supervisor of the Company. Due to reaching the retirement age, Mr. YAN Jing-Hui applied for resignation from the position of employee representative supervisor of the eighth session of the supervisory committee of the Company.

According to the requirements of relevant laws and regulations and the articles of association of the Company, Mr. YAN Jing-Hui's resignation will lead to the proportion of employee representative supervisors of the Company lower than the proportion required by statute. Therefore, Mr. YAN Jing-Hui will continue to perform his duties as employee representative supervisor before a new employee representative supervisor elected by the Company in accordance with law takes his office.

Mr. YAN Jing-Hui has confirmed that he has no disagreement with the board of directors and the supervisory committee of the Company, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. YAN Jing-Hui has demonstrated dedication and diligence during his tenure of office as an employee representative supervisor of the Company. The supervisory committee of the Company would like to express its sincere gratitude to Mr. YAN Jing-Hui for his contribution to the Company during his tenure of office.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
GUO CHUAN
Executive Director and Company Secretary

Beijing, the PRC, 4 February 2021

As at the date of this announcement, the board of directors of the Company comprises eight directors, of whom five are executive directors, namely, Mr. LI Wei-Dong, Ms. LI Yun, Mr. CHEN De-Qi, Ms. ZHANG Wen-Lei and Mr. GUO Chuan and three are independent non-executive directors, namely, Mr. FU Yiu-Man, Mr. WU Ge and GAN Pei-Zhong.