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**北京北辰實業股份有限公司**  
**BEIJING NORTH STAR COMPANY LIMITED**

*(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 588)

**ANNOUNCEMENT**  
**APPOINTMENT OF GENERAL MANAGER**

The board of directors (the “**Board**”) of Beijing North Star Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, the Board has appointed Ms. LI Yun (“**Ms. LI**”), an executive director of the Company, as the general manager of the Company for a term of three years with effective from 24 June 2021, and is renewable upon re-appointment.

The biographical details of Ms. LI are as follows:

**Ms. LI Yun**, aged 54, is an executive director of the Company. Ms. LI graduated from Renmin University of China and subsequently from Beijing Institute of Technology with a bachelor’s degree in history and a master’s degree in business administration. She is qualified as a senior economist and a senior political work specialist. Ms. LI joined Beijing North Star Industrial Group Limited Liabilities Company (“**BNSIGC**”) in 1990 and successively served as the sales manager of the public relations department of Hui Yuan International Apartment, the deputy general manager and the general manager of Hui Bin Offices, the deputy general manager and the general manager of Beijing International Convention Centre and the deputy general manager of the Company. Ms. LI has served as an executive director of the Company since May 2018 to date, and an executive director and the general manager of the Company since 24 June 2021. Ms. LI has profound experience in operation and management of hotels, convention centre and investment property.

Save as disclosed above, Ms. LI has not held any other position in the Company and other companies of the Group or any directorship in other listed public companies during the past three years. Save for her position as a director of BNSIGC (the controlling shareholder of the Company), Ms. LI does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company.

Ms. LI has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company will enter into a service contract with Ms. LI for a term of three years. Ms. LI's remuneration will be approved and confirmed by the shareholders of the Company (the "**Shareholders**") at the general meeting of the Company.

Save as disclosed above, there is no other information in relation to the appointment of Ms. LI as the general manager which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the Shareholders.

By order of the Board  
**BEIJING NORTH STAR COMPANY LIMITED**  
**GUO Chuan**  
*Executive Director and Company Secretary*

Beijing, the PRC, 24 June 2021

*As at the date of this announcement, the Board comprises eight directors, of which Mr. LI Wei-Dong, Ms. LI Yun, Mr. CHEN De-Qi, Ms. ZHANG Wen-Lei and Mr. GUO Chuan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.*

*The Chinese version of this announcement shall prevail over the English version in case of any inconsistency.*