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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 588)

**ANNOUNCEMENT OF POLL RESULTS OF
2022 ANNUAL GENERAL MEETING**

Reference is made to the notice of 2022 AGM (the “**AGM Notice**”) and the circular (the “**Circular**”) of Beijing North Star Company Limited (the “**Company**”) dated 4 April 2023. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the 2022 AGM was held at 9:00 a.m. on Thursday, 11 May 2023 at Meeting Room One at 12th Floor, Tower A, Hui Xin Building, No.8 Bei Chen Dong Road, Chao Yang District, Beijing, the PRC.

The 2022 AGM was validly convened in compliance with the relevant requirements of the Company Law of the PRC, the Articles of Association and other relevant regulations. The 2022 AGM was convened by the Board. Mr. LI Wei-Dong, the chairman of the Board, acted as chairman of and presided over the 2022 AGM. The Company's executive director, Mr. LI Wei-Dong and the independent non-executive directors, Dr. CHOW Wing-Kin, Anthony and Mr. GAN Pei-Zhong attended the 2022 AGM, Ms. LI Yun, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei, Mr. GUO Chuan and Mr. CHEN De-Qiu were occupied with other affairs and thus unable to attend this meeting.

For the purpose of determining Shareholders who are entitled to attend at the 2022 AGM, the register of members of the Company was closed from 5 May 2023 to 11 May 2023 (both dates inclusive), during which period no transfer of Shares was registered. At the date of the 2022 AGM, the total number of issued Shares was 3,367,020,000 Shares, among which 2,660,000,000 Shares were A Shares, representing approximately 79% of the total issued Shares on that day, and 707,020,000 Shares were H Shares, representing approximately 21% of the total issued Shares on that day.

There was no Shareholder entitled to attend the 2022 AGM who was required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the 2022 AGM as required under the Listing Rules.

Hong Kong Registrars Limited was the scrutineer for the vote-taking of poll at the 2022 AGM.

The process of the 2022 AGM was witnessed by LI Zhuo-Ying (李卓穎) and MIAO Xin (苗欣), the lawyers of Beijing Da Cheng Law Offices, who issued a legal opinion concluding that the procedures for convening and holding the 2022 AGM, the eligibility of the persons attending the 2022 AGM, the matters considered, the method of voting and the voting procedures were in compliance with the relevant laws, rules and regulations and the Articles of Association.

POLL RESULTS OF THE 2022 AGM

As at the date of the 2022 AGM, the total number of Shares entitling the Shareholders to attend and vote for, against or abstain from the special resolutions and ordinary resolutions at the 2022 AGM was 3,367,020,000 Shares. 12 Shareholders and their proxies (including online and non-online means) attended the 2022 AGM, holding 1,203,655,300 Shares, representing 35.748385% of the total issued Shares of the Company, among which 1,177,349,300 Shares were A Shares, representing 34.967101% of the total issued Shares of the Company, and 26,306,000 Shares were H Shares, representing 0.781284% of the total issued Shares of the Company.

The followings are the poll results in respect of the resolutions proposed at the 2022 AGM:

Special Resolutions	Number of Shares voted and percentage (%) of the total number of Shares carrying voting rights held by Shareholders present at the 2022 AGM		
	For	Against	Abstain
1. “Amendments to the Articles of Association” of the Company	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
2. “Amendments to the Rules of Procedures of the General Meetings” of the Company	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
3. “Amendments to the Rules of Procedures of the Board of Directors” of the Company	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
4. “The resolution on estimation of guarantee limit for the year of 2023” of the Company	1,201,721,400 (99.839331%)	1,933,900 (0.160669%)	0 (0.000000%)
5. “The resolution on grant of general mandate for issuance of Shares” of the Company	1,183,586,000 (98.332637%)	20,069,300 (1.667363%)	0 (0.000000%)
6. “The resolution on grant of general mandate for issuance of debt financing instruments” of the Company	1,201,721,400 (99.839331%)	1,933,900 (0.160669%)	0 (0.000000%)

Ordinary Resolutions	Number of Shares voted and percentage (%) of the total number of Shares carrying voting rights held by Shareholders present at the 2022 AGM		
	For	Against	Abstain
7. The financial report of the Company for the year of 2022 prepared in accordance with the PRC accounting standards and Hong Kong general accepted accounting principles respectively	1,202,865,200 (99.934358%)	124,100 (0.010311%)	666,000 (0.055331%)
8. The report of the Board of the Company for the year of 2022 prepared in accordance with the relevant regulations and requirements of the PRC and Hong Kong for disclosure in annual report respectively	1,202,782,000 (99.927446%)	207,300 (0.017223%)	666,000 (0.055331%)
9. The report of the Supervisory Committee of the Company for the year of 2022	1,202,782,000 (99.927446%)	207,200 (0.017214%)	666,100 (0.055340%)
10. The scheme of profit distribution of the Company for the year of 2022	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
11. “Duty Report of the Independent Directors for 2022” of the Company	1,202,782,000 (99.927446%)	207,300 (0.017223%)	666,000 (0.055331%)
12. “The resolution on remuneration of the Directors” of the Company	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
13. “The resolution on remuneration of the Supervisors” of the Company	1,203,448,000 (99.982777%)	207,300 (0.017223%)	0 (0.000000%)
14. “The resolution on the re-appointment of the auditors for the year of 2023” of the Company	1,203,448,000 (99.982777%)	124,100 (0.010311%)	83,200 (0.006912%)
15. “The resolution on provision of financial assistance for the year of 2023” of the Company	1,201,721,400 (99.839331%)	1,933,900 (0.160669%)	0 (0.000000%)

Note: The full text of the resolutions is set out in the AGM Notice.

Resolutions No.1 to No.6 were passed as special resolutions by more than two-thirds of the voting rights held by the Shareholders present at the meeting and resolutions No.7 to No.15 were passed as ordinary resolutions by more than one-half of the voting rights held by the Shareholders present at the meeting.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
GUO Chuan
Executive Director and Company Secretary

Beijing, the PRC, 11 May 2023

As at the date of this announcement, the Board comprises eight directors, of which Mr. LI Wei-Dong, Ms. LI Yun, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei and Mr. GUO Chuan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.